

PIMCO Diversified Multi-Asset Fund (Canada)

Diversified Multi-Asset Fund (Canada) "DMAF" is a flexible, cross-asset investment strategy that applies PIMCO's macro and relative value views across the full spectrum of global liquid asset classes. The Funds dynamic approach seeks to generate attractive risk-adjusted returns for investors while mitigating downside risk.

- **Flexible, macro-driven asset allocation strategy**

The global economic landscape is evolving rapidly, with opportunities and risks shifting across different asset classes, regions, and sectors. This fund combines PIMCO's time-tested macro investment process with a flexible approach in order to seek out the most attractive risk-adjusted return opportunities.

- **Asymmetric approach to risk**

Risk is not constant. A defensive mindset and dynamic approach can be critical to help smooth the path of returns over the long term. The Fund's risk posture is dynamic across market cycles and will seek to scale overall portfolio risk based on the expected compensation for downside risk.

- **Emphasizes PIMCO's best ideas across asset classes in seeking to deliver attractive risk adjusted returns**

The team leverages PIMCO's full depth and breadth of global investment resources to seek the most attractive opportunities across and within asset classes. The Fund's broad investment universe and flexible mandate can allow it to employ PIMCO's best ideas across all liquid asset classes in a single strategy.

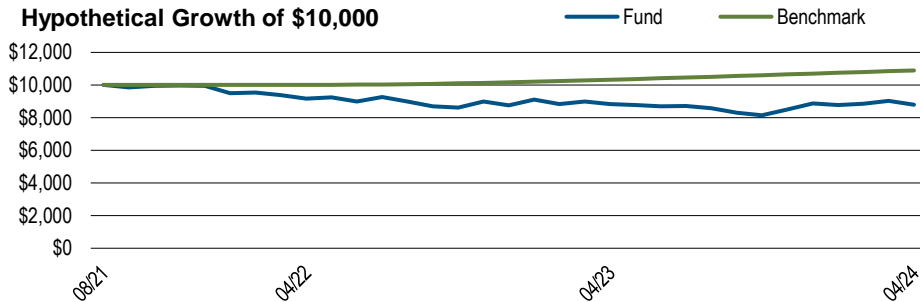
Fund Data

Fund Inception Date	27 August 2021
Series Inception Date	27 August 2021
Total Net Assets USD (in millions)	\$23.5
Series A Fund Code	PMO2018
Series A MER ¹	2.17%
Series A Management Fee	1.95%

¹ As of December 31 2023. Management expense ratio is based on total expenses (excluding distributions, commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

Fund Statistics

Effective Duration (yrs)	3.70
Effective Maturity (yrs)	5.66
Benchmark	ICE BofA SOFR Overnight Rate Index



The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

Avg. annual total returns (%) as of 30 Apr '24	1 mos.	3 mos.	6 mos.	1 Yr.	SI
PIMCO Diversified Multi-Asset Fund (Canada) A (USD)	-2.53	0.29	8.02	-0.37	-4.49
ICE BofA SOFR Overnight Rate Index (USD)	0.44	1.34	2.73	5.48	3.23

Calendar Year Returns	2022	2023	YTD
PIMCO Diversified Multi-Asset Fund (Canada) A (USD)	-11.88	1.21	-0.71
ICE BofA SOFR Overnight Rate Index (USD)	1.66	5.20	1.80

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index.

Volatility Meter/Risk Rating



This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Portfolio Manager

Erin Browne, Emmanuel Sharef

IMPORTANT NOTICE

Please note that this material contains the opinions of the manager as of the date noted, and may not have been updated to reflect real time market developments. All opinions are subject to change without notice.

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Sector Allocation (% Market Value)

US Government Related [¶]	-6.38
Securitized [§]	38.07
Invest. Grade Credit	9.31
High Yield Credit	0.00
Non-USD Developed	42.94
Emerging Markets [□]	3.06
Other ^Δ	23.62
Net Other Short Duration Instruments ^{¶¶}	-10.62

Top 10 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)

United States	1.11
Australia	1.04
Germany	0.80
United Kingdom	0.32
European Union	0.23
Italy	0.13
France	0.05
Netherlands	0.04
Israel	0.00
Taiwan	-0.01

Top 10 Active Currency Exposure (% Market Value)

South Africa	1.18
Chile	1.06
Colombia	1.05
India	1.05
Australia	-1.16
China	-1.43
Canada	-2.49
Taiwan	-2.96
Israel	-3.09
Euro Currency	-5.22

Top Region Exposure – Equity (% Market Value)

Americas	23.99
Emerging Markets [□]	4.44
EMEA	4.03
Asia Pacific	0.12

No offering is being made by this material. Interested investors should obtain a copy of the prospectus, which is available from your Financial Advisor.

[¶]May include nominal and inflation-protected Treasuries, Treasury futures and options, agencies, FDIC-guaranteed and government-guaranteed corporate securities, and interest rate swaps.

[§]The Securitized bucket will include Agency MBS, nonAgency MBS, CMBS, ABS, CDO, CLO, and Pooled Funds.

[□]Short duration emerging markets instruments includes an emerging market security or other instrument economically tied to an emerging market country by country of risk with an effective duration less than one year and rated investment grade or higher or if unrated, determined to be similar quality by PIMCO. Emerging Markets includes the value of short duration emerging markets instruments previously reported in another category.

^ΔInvestment vehicles not listed, allowed by prospectus.

^{¶¶}Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.

Past performance is not a guarantee or a reliable indicator of future results. The performance figures presented reflect the total return performance and reflect changes in unit price and reinvestment of dividend and capital gain distributions. All periods longer than one year are annualized. Funds typically offer different series, which are subject to different fees and expenses (which may affect performance), having different minimum investment requirements and are entitled to different services. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant unitholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant unit purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

Funds typically offer different series, which are subject to different fees and expenses (which may affect performance), having different minimum investment requirements and are entitled to different services.

A word about risk: All investments contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets.

Mortgage and asset-backed securities may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the markets perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations.

High-yield, lower-rated, securities involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. **Equities** may decline in value due to both real and perceived general market, economic, and industry conditions. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. **Diversification** does not ensure against loss.

Portfolio structure is subject to change without notice and may not be representative of current or future allocations.

MV% may not equal 100 due to rounding.

Duration is a measure of a portfolio's price sensitivity expressed in years.

Effective maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bond's effective maturity by the market value of the security.

ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.

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For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in the Fund?" section of the fund's simplified prospectus.