

PIMCO Diversified Multi-Asset Fund (Canada)

FUND DATA

Fund inception date:	27 August 2021
Total Net Assets USD (in millions):	\$108.2
Series A Front End Fund Code:	PMO018
Series A MER ¹ :	2.20%
Series A management fee ² :	1.95%

¹ As of 31 December 2021. Management expense ratio is based on total expenses, including the management fee, (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

² The Annual Management Fee is used to pay for investment management services and general administration of the fund, this fee does not include taxes.

FUND STATISTICS

Effective duration:	3.47
Effective maturity:	12.31

VOLATILITY METER/RISK RATING

Low	Low to medium	Medium	Medium to high	High
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This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Diversified Multi-Asset Fund (Canada) "DMAF" is a flexible, cross-asset investment strategy that applies PIMCO's macro and relative value views across the full spectrum of global liquid asset classes. The Funds dynamic approach seeks to generate attractive risk-adjusted returns for investors while mitigating downside risk.

• Flexible, macro-driven asset allocation strategy

The global economic landscape is evolving rapidly, with opportunities and risks shifting across different asset classes, regions, and sectors. This fund combines PIMCO's time-tested macro investment process with a flexible approach in order to seek out the most attractive risk-adjusted return opportunities

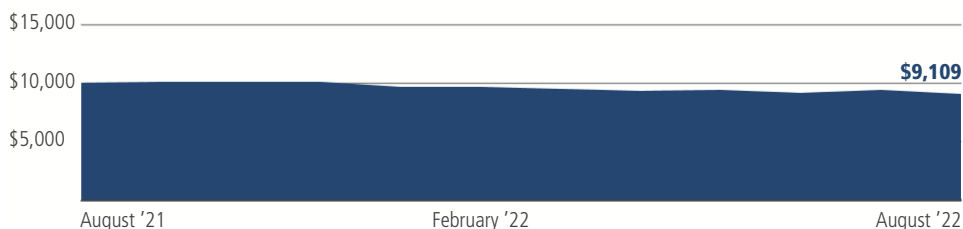
• Asymmetric approach to risk

Risk is not constant. A defensive mindset and dynamic approach can be critical to help smooth the path of returns over the long term. The Fund's risk posture is dynamic across market cycles and will seek to scale overall portfolio risk based on the expected compensation for downside risk.

• Emphasizes PIMCO's best ideas across asset classes in seeking to deliver attractive risk adjusted returns

The team leverages PIMCO's full depth and breadth of global investment resources to seek the most attractive opportunities across and within asset classes. The Fund's broad investment universe and flexible mandate can allow it to employ PIMCO's best ideas across all liquid asset classes in a single strategy.

Growth of \$10,000



The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

Avg. annual total returns (%) as of 31 Aug '22	1-mo.	3-mo.	6-mo.	1-yr.	Inc.
PIMCO Diversified Multi-Asset Fund (Canada) A	-2.86	-2.80	-5.89	-10.19	-9.64
CORRA (Canadian Overnight Repo Rate Average)	0.21	0.50	0.68	0.76	0.75

Calendar year returns (%)	YTD
PIMCO Diversified Multi-Asset Fund (Canada) A	-9.73
CORRA (Canadian Overnight Repo Rate Average)	0.70

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

About PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 23 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

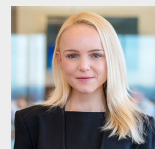
For more information, call your Financial Advisor. Visit our website for a full menu of products and services at pimco.ca



Geraldine Sundstrom
Years of
experience: 24



Emmanuel Sharef
Years of
experience: 14



Erin Browne
Years of
experience: 21

Geraldine Sundstrom and Erin Browne, managing directors focused on asset allocation strategies; and Emmanuel Sharef, executive vice president focused on asset allocation strategies and the residential real estate market. The fund also leverages PIMCO's 50+ years of active management experience and our full spectrum of global resources.

Asset Allocation (MV%)	31 Aug '22	31 Jul '22
US Equities	3	2
Developed ex-US Equities	-9	-11
Emerging Markets Equities	8	10
US Fixed Income	77	76
Developed ex-US Fixed Income	30	45
Emerging Markets Fixed Income	2	2
Commodities	0	0
Net Other Short Duration Instruments ¹	-11	-24

¹ Net Other Short Duration Instruments includes securities and other instruments (except those instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.

Top 5 Country Exposure by Currency of Settlement – Fixed Income (Duration in years)	31 Aug '22	31 Jul '22
United States	1.77	1.90
Canada	1.11	1.32
Australia	0.78	0.99
China	0.01	0.00
Chile	0.00	0.01

Region Exposure – Equity (MV%)	31 Aug '22	31 Jul '22
Emerging Markets	8.17	9.49
United States	2.30	1.71
Europe non-EMU	2.20	1.85
Japan	1.26	0.30
Dollar Block	0.77	0.60
United Kingdom	-3.14	-3.12
Eurozone	-10.43	-10.15

Top 5 Active Currency Exposure (MV%)	31 Aug '22	31 Jul '22
Japan	3.98	2.98
China	2.85	3.95
Norway	2.33	2.35
Brazil	1.99	1.93
Poland	1.74	1.71

No offering is being made by this material. Interested investors should obtain a copy of the prospectus, which is available from your Financial Advisor.

Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

A word about risk: All investments contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the markets perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. **High-yield, lower-rated, securities** involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. **Equities** may decline in value due to both

real and perceived general market, economic, and industry conditions. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. **Diversification** does not ensure against loss.

The fund is a liquid alternative fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate the fund from other types of mutual funds include: increased use of derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value. MV% may not equal 100 due to rounding. Duration is a measure of a portfolio's price sensitivity expressed in years. PIMCO as a general matter provides services to qualified institutions, financial intermediaries and institutional investors. Individual investors should contact their own financial professional to determine the most appropriate investment options for their financial situation. This material contains the current opinions of the manager and such opinions are subject to change without notice. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. ©2022, PIMCO.

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