

PIMCO

PIMCO Tactical Income Opportunities Fund

Summary of Investment Portfolio

AS AT MARCH 31, 2024

COUNTRY ALLOCATION	% of NAV	TOP 25 HOLDINGS	% of NAV
United States	73.7%	Long Positions	
Cayman Islands	7.6%	Cash and Cash Equivalents	12.0%
Luxembourg	7.3%	Amsurg Equity	4.9%
United Kingdom	4.8%	Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK)	
Spain	4.6%	10.500% 11/15/2026	3.4%
France	3.7%	METAL LLC 4.581% 10/15/2042	3.2%
Ireland	3.1%	First Franklin Mortgage Loan Trust 5.754% 12/25/2036	2.8%
Other	16.4%	Comexposium 1.138% - 4.414% 03/28/2025	2.8%
Total Investments (Long Positions)	121.2%	Peru LNG SRL 5.375% 03/22/2030	2.1%
Cash and Cash Equivalents	12.0%	Intelsat Jackson Holdings SA 6.500% 03/15/2030	2.1%
Financial Derivative Positions (Long Positions) ⁽¹⁾	0.2%	Adler Financing SARL (12.500% PIK)	
Financial Derivative Positions (Short Positions) ⁽¹⁾	3.8%	12.500% 06/30/2025	2.1%
Liabilities Less Other Assets	(37.2%)	Argentina Government International Bond	
Total Portfolio Allocation	100.0%	4.875% 07/09/2041	2.1%
		U.S. Renal Care, Inc. 10.470% 06/20/2028	1.9%
		Amsurg 13.258% 07/20/2026	1.8%
		Seasoned Credit Risk Transfer Trust	
		3.138% 05/25/2057	1.7%
		Natixis Commercial Mortgage Securities Trust	
		4.058% 04/10/2037	1.7%
		Steenbok Lux Finco 2 SARL 10.000% 06/30/2026	1.7%
		Lansdowne Mortgage Securities PLC	
		4.400% 06/15/2045	1.6%
		Armor Holdco, Inc. 8.500% 11/15/2029	1.6%
		Market Bidco Ltd. 10.042% 11/04/2027	1.5%
		DISH Network Corp. 11.750% 11/15/2027	1.5%
		Freddie Mac 12.820% 10/25/2041	1.5%
		NAC Aviation 29 DAC 7.501% 06/30/2026	1.5%
		Windstream Escrow LLC 7.750% 8/15/2028	1.4%
		Connecticut Avenue Securities Trust	

11.320% 10/25/2041	1.4%
National Collegiate Commutation Trust	
0.000% 3/31/2038	1.4%
Short Positions	
Receive 1-Day USD-SOFR Compounded-OIS 1.700%	2.6%
02/01/2052 Centrally Cleared Interest Rate Swap ⁽¹⁾	
Total Net Assets Attributable to Holders of	
Redeemable Units (amount in thousands)	\$ 277,359

⁽¹⁾ % of NAV Represents unrealized gain (loss).

The Summary of Investment Portfolio may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly. To obtain a copy, please contact a member of our client services team at 1-866-341-3350.